

Capital Dynamics Group launches latest Australian fund management platform

KUCHING: Capital Dynamics Group (Capital Dynamics Group (Capital Dynamics (Australia) Limited (CDAL), its latest fund management platform in Australia.

Capital group managing director Tan Teng Boo said CDAL is the first Malaysian fund manager to obtain the stringent Australian Financial Services License (AFSL), issued by the Australian Securities and Investment Commission last December.

"CDAL introduced the initial offer of its first retail global fund, the iCapital International Value Fund on April 9, 2009 for AU\$1 per unit. The fund, which invests in 42 stock markets globally, adheres to the group's focus of the conservative 'low risk, high return' approach that seeks long-term capital appreciation while reducing the margin of error.

"Along with AFSL, investors can be assured that their assets will be managed in strict accordance to the



INVESTMENT PRODUCT: Tan explains the details of Capital Dynamics' latest offering.

Australian financial services regulations," he said.

Tan expressed optimism regarding investment opportunities in Australia, based on positive gross domestic product (GDP) growth in the first quarter of this year.

"Through the fund, CDAL aims to attract AU\$50 million over the next 24 months, with

anticipated compound interest returns of between 75 and 20 per cent," he added.

Capital Dynamics is an investment advisory and fund management group with operations in Malaysia, Singapore and Sydney.

Presently, the group manages assets worth more than US\$200 million. For further information, go to www.capitaldynamics.com.au.