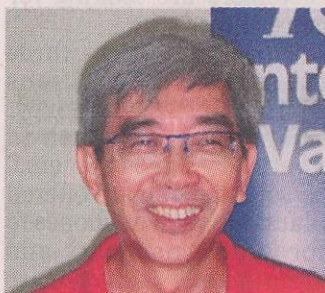


## Opportunities available with local stock market: Expert

**KUCHING:** Investors should be optimistic about opportunities available with the local stock market according to Capital Dynamics Group (Capital) managing director Tan Teng Boo.

Tan said global stock markets are on the verge of a major bullish reversal, driven by the strong performance of Asia-Pacific markets.

"Most Asian markets, especially China, have developed effectively in terms of GDP (gross domestic product) growth due to having rich internal sources and financial decoupling from Western countries, particularly the US. Australia, too, has recorded positive GDP growth for the first quarter



Tan Teng Boo

of this year," he explained.

"Though not as aggressive, Malaysia has the capacity to improve particularly in large commodity sectors, compared to Singapore which relies heavily on external resources," he added.

Tan also urged investors to be prepared for the many challenges throughout the

reversal period.

He advised investors to view the situation objectively.

"Investors should not panic unnecessarily. For instance, many of them are doubtful when prices on certain stocks plummet. Rather than being pessimistic, they should view the situation on a longer-term basis and invest at this point of maximum pessimism. I believe that bull markets are born in bear markets," he said.

Tan was in Kuching this week to introduce Capital's latest fund management platform in Australia.

With operations in Kuala Lumpur, Singapore and Sydney, Capital currently manages assets worth more than US\$200 million.